

## **PRESS RELEASE – FOR IMMEDIATE RELEASE**

### **FNSSC and Sprott Asset Management Announce Launch of FNSSC Multi-Manager Fund Created Exclusively for Canadian Medical and Surgical Specialists**

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**March 25, 2009**, Ottawa and Toronto – The Federation of National Specialty Societies of Canada (FNSSC) and Sprott Asset Management Inc. (SAM) are pleased to announce the formation of a strategic relationship. “We are delighted to partner with FNSSC in the creation of unique investment opportunities for the Canadian specialist community,” said Eric Sprott, CEO and Portfolio Manager of SAM.

**FNSSC and SAM are also pleased to announce the upcoming launch of the FNSSC-Multi Manager Fund (Fund) on April 2, 2009.** Offered exclusively to all Canadian medical and surgical specialists and their families, the objective of the Fund will be to provide long-term capital growth in a diversified approach by investing in five of SAM’s existing mutual funds.

The Fund will be an open-ended mutual fund trust and will launch at \$10 per unit with a minimum initial investment requirement of \$5,000. It is expected to be eligible for registered tax plans, including tax-free savings accounts, and will be managed by the SAM Investment Team.

“FNSSC’s Board of Directors look forward to a long and beneficial relationship between our federation and SAM. We believe our partnering with SAM will improve the universe of investment options for Canadian specialists while creating revenue generating opportunities for FNSSC and our member societies,” said Dr. Morris Freedman, President of FNSSC. “We decided to partner with SAM largely because of the superlative long-term track-records of their highly experienced management team. I’m pleased to let specialists know that the development of the FNSSC-Multi Manager Hedge Fund, a fund of SAM’s hedge funds, is already underway and we look forward to announcing the details of its launch in the coming months.”

**For more information regarding the FNSSC-Multi Manager Fund please visit [www.fnssc-sprott.com](http://www.fnssc-sprott.com) or contact Andrew Morris (416) 943-6480.**

#### **About FNSSC**

The Federation is a network of national specialty societies, incorporated in 2004. Providing an independent and collective voice for specialty medicine on issues of pan-Canadian importance, FNSSC works collaboratively with other national organizations on health care issues relevant to Canadians.

For more information about FNSSC, please contact Louise Fleming, Executive Director, Ottawa ON (613) 247-2217 or visit [www.fnssc.ca](http://www.fnssc.ca).

### **About Sprott Asset Management**

Sprott Asset Management Inc. ([www.sprott.com](http://www.sprott.com)), a wholly owned subsidiary of Sprott Inc. ([www.sprottinc.com](http://www.sprottinc.com)) is a fund company dedicated to achieving superior returns for its investors over time. SAM manages assets primarily for institutions, endowments and high net worth individuals. Sprott Asset Management Inc. is the investment manager of the Sprott Funds. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual Funds are not guaranteed, their values change frequently and past performance may not be repeated. The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors should consult their financial advisor to determine if these Funds may be sold in their jurisdiction.

For more information about SAM, please contact Client Services at 416-943-6707 (866-299-9906), email [invest@sprott.com](mailto:invest@sprott.com) or visit [www.sprott.com](http://www.sprott.com).